

**BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED**

**Company Registration Number:  
00743063 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2018**

**Period of accounts**

**Start date: 01 April 2017**

**End date: 31 March 2018**

# **BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED**

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**for the Period Ended 31 March 2018**

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# BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED

## Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	2	2,800,841	2,818,836
<b>Total fixed assets:</b>		<u>2,800,841</u>	<u>2,818,836</u>
<b>Current assets</b>			
Debtors:		450,596	321,035
Cash at bank and in hand:		10,900	29,966
<b>Total current assets:</b>		<u>461,496</u>	<u>351,001</u>
Creditors: amounts falling due within one year:		(657,667)	(576,827)
<b>Net current assets (liabilities):</b>		<u>(196,171)</u>	<u>(225,826)</u>
Total assets less current liabilities:		2,604,670	2,593,010
Creditors: amounts falling due after more than one year:	3	(1,200,000)	(1,200,000)
<b>Total net assets (liabilities):</b>		<u>1,404,670</u>	<u>1,393,010</u>
<b>Capital and reserves</b>			
Called up share capital:		4,000	4,000
Revaluation reserve:	4	1,323,369	1,323,369
Other reserves:		2,540	2,540
Profit and loss account:		74,761	63,101
<b>Shareholders funds:</b>		<u>1,404,670</u>	<u>1,393,010</u>

The notes form part of these financial statements

# **BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 November 2018  
and signed on behalf of the board by:**

Name: m p thorpe  
Status: Director

The notes form part of these financial statements

# **BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 2. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2017	3,009,553
At 31 March 2018	<u>3,009,553</u>
<b>Depreciation</b>	
At 01 April 2017	190,717
Charge for year	17,995
At 31 March 2018	<u>208,712</u>
<b>Net book value</b>	
At 31 March 2018	<u>2,800,841</u>
At 31 March 2017	<u>2,818,836</u>

# **BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2018**

### **3. Creditors: amounts falling due after more than one year note**

Loan Finance from Hawk property Development Co Ltd (Ultimate Holding company).

# BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 4. Revaluation reserve

	<i>2018</i>
	£
Balance at 01 April 2017	1,323,369
Surplus or deficit after revaluation	0
Balance at 31 March 2018	<u>1,323,369</u>



# BEMBRIDGE HARBOUR IMPROVEMENTS COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2018

### 5. Related party transactions

Name of the related party:	Hawk property Development Co Ltd
Relationship:	Ultimate Holding Company
Description of the Transaction:	The company was charged £76,000 (2017: £149,000) for the rental of the harbour offices under licence from the holding company and also provided security to the group's bankers for the borrowings held in other group companies and provides management services.
	£
Balance at 01 April 2017	255,854
Balance at 31 March 2018	<b>50,356</b>

Name of the related party:	Bembridge Investments Ltd
Relationship:	Fellow subsidiary
Description of the Transaction:	Loans provided by the company.
	£
Balance at 01 April 2017	15,820
Balance at 31 March 2018	<b>350,171</b>

Name of the related party:	Bembridge Boat Storage Ltd
Relationship:	Associate company
Description of the Transaction:	Loans provided by the associate company.
	£
Balance at 01 April 2017	53,844
Balance at 31 March 2018	<b>78,100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.